

Message Text

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PAGE 01 BELFAS 00143 021649Z
ACTION EUR-12

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INFO AMEMBASSY LONDON
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UNCLAS BELFAST 143

E.O. 11652: N/A
TAGS: EINV, UK
SUBJECT: AMERICAN FIRM TO ESTABLISH IN NORTHERN IRELAND

1. A NEW AMERICAN MANUFACTURING PROJECT FOR NORTHERN IRELAND WAS ANNOUNCED JULY 31 BY SECRETARY OF STATE ROY MASON. MR. MASON SAID AGREEMENT HAD BEEN REACHED WITH CORONARY CARE SYSTEMS INC., OF WHITE PLAINS, NEW YORK FOR THE ESTABLISHMENT OF A PROJECT TO MANUFACTURE MEDICAL EQUIPMENT. THE PROJECT WOULD BE LOCATED AT A GOVERNMENT-ADVANCED FACTORY AT BANGOR, CO. DOWN AND IS EXPECTED TO PROVIDE MORE THAN 200 JOBS WITHIN FIVE YEARS.

2. CORONARY CARE SYSTEM INC., PRESENTLY OPERATES A SMALL RESEARCH AND DEVELOPMENT FACILITY IN BANGOR, BUT NOW PLANS TO GO INTO FULL SCALE MANUFACTURING OF NEW AND HIGHLY SOPHISTICATED MEDICAL EQUIPMENT, PRIMARILY IN THE CARDIAC AREA. PRODUCTION SHOULD BEGIN EARLY IN 1979 AND DISTRIBUTION WILL BE MADE THROUGH THE COMPANY'S EXISTING U.S. OUTLETS. IT ALSO PLANS TO SET UP A NETWORK OF DISTRIBUTORS FOR THE EUROPEAN MARKET.

3. CORONARY CARE SYSTEMS INC., IS THE THIRD AMERICAN COMPANY IN THE PAST FIVE MONTHS TO ANNOUNCE ESTABLISHMENT IN THE PROVINCE. THE OTHER TWO ARE AVX CORPORATION AND GENERAL
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MOTORS CORPORATION.STOUT

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Message Attributes

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